One Hundred Zighth Congress of the United States of America

AT THE FIRST SESSION

Begun and held at the City of Washington on Tuesday, the seventh day of January, two thousand and three

An Act

To amend the Communications Satellite Act of 1962 to provide for the orderly dilution of the ownership interest in Inmarsat by former signatories to the Inmarsat Operating Agreement.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "ORBIT Technical Corrections Act of 2003".

SEC. 2. INITIAL PUBLIC OFFERING DEADLINES.

Clause (ii) of section 621(5)(A) of the Communications Satellite

- Act of 1962 (47 U.S.C. 763(5)(A)) is amended—
 (1) by striking "December 31, 2002" and inserting "June
 - (2) by striking "June 30, 2003" and inserting "December 31, 2004".

Speaker of the House of Representatives.

Vice President of the United States and President of the Senate.